

NANAY Receives Magic Johnson Community Empowerment Center Grant

Miami, Florida – April 12, 2006

NANAY, Inc., a 501(c)(3) community-based organization that has been providing supportive services to elders and youth for 11 years, has been selected as a recipient of Magic Johnson Community Empowerment Center Grant, awarded by the Magic Johnson Foundation.

Twenty-four top-of-the-line 80-gigabyte desktop computers, 25 flat panel monitors and keyboards, one Savin 9920 network printer, one color HP color laser jet model 5500 and one Lexmark Optra S-2455 laser printer were delivered to the NANAY Community Center in North Miami where the new Magic Johnson Community Empowerment Center were located. NANAY is expected to begin providing state-of-the-art virtual technology for all youth and adult program participants in May.



The initiative will offer a wide variety of opportunities and services including financial and homeownership counseling, adult education, basic skills training, English as a second language education, entrepreneurial programs, literacy training, web-based interactive learning and leadership development. In addition, NANAY will focus on helping high school students to prepare for future employment opportunities through resume preparation, technology training, internships, job-shadowing, career counseling, interview coaching and job-readiness workshops.

“This is a program that has been created to provide not only technology access to inner-city communities but also education regarding Information Technology to the underserved urban population, in conjunction with program partners like NANAY”, said Jeanella Blair, program director with the Magic Johnson Foundation Technology Initiative.

Since the program was launched in 2004, 20 Magic Johnson Empowerment Centers have opened across the U.S., including Atlanta, Bladensburg, Md., Chicago, Cincinnati, Cleveland, Houston, Lansing, Mich., Los Angeles, Jacksonville, New York City, Oakland, Calif., Philadelphia, Seattle and Washington, D.C.

"We are pleased about this new development, and are confident that NANAY will continue the excellent services that it is already providing to the community," said Peter Roulhac who had served as Vice President and Director of Community Development at Wachovia National Bank, N.A. in Miami-Dade and Monroe Counties, and was primarily responsible for introducing NANAY to Magic Johnson Foundation. He has been recently appointed as first Managing Director of The Orange Bowl Foundation, the philanthropic arm of the Orange Bowl Committee.

"Thanks to the Magic Johnson and Wachovia partnership, NANAY is now able to bridge the digital divide," said Bennie Trinidad, NANAY Executive Vice-President. "NANAY is now in an even better position to help residents prepare for homeownership and future employment opportunities, particularly in the City of North Miami."

NANAY is currently working partnership with Wachovia Bank to provide financial literacy programs to the community, and will be expanding its program to also include computer training and homeownership counseling.

“NANAY is currently designing a five-year sustainability plan that include operational, programming and evaluation measures to help ensure the centers' success”, said Evelyn Bruce, Executive Director of NANAY Community Center.

“NANAY will continue to provide quality services and address problems in our community, through partnership with government, business, civic associations, the medical community, law enforcement, schools, faith-based groups, and local residents,” said Dr. Joy Bruce, NANAY President. “Our goal is to serve as a catalyst for new

initiatives that will strengthen families and improve the well-being of youth elders in our community.”

About NANAY

NANAY, Inc. (National Alliance to Nurture the Aged and the Youth), is a 501(c)(3) community based organization that was established in 1994 to provide supportive services to elders and youth. The NANAY Community Center in North Miami has been providing free counseling, transport, computer classes, caregiver support, health support, recreational activities and intergenerational programs since 2000. The NANAY Health Center officially opened in 2004 to provide preventive and primary health care to the medically underserved and uninsured. NANAY Community Development Corporation (NANAY-CDC) was also established in 2004, to undertake NANAY’s third mission of providing supportive housing, financial literacy programs and homeownership counseling to low income families. NANAY is currently supported by grants from the Florida Department of Elder Affairs, Alliance for Aging for Miami-Dade and Monroe Counties, Florida State Department of Health, Alliance for Human Services, Miami-Dade County Office of Community and Economic Development (OCED), and North Miami CDBG.

About the Magic Johnson Foundation

The Magic Johnson Foundation is a non-profit organization that focuses on improving and addressing the health, educational and social needs of those residing in the inner city. In addition, the Foundation has made a strong commitment to bridge the digital divide by donating technology grants to organizations providing service to economically and socially disadvantaged youth and families. Founded in 1991 by basketball legend and NBA Hall of Fame, Earvin “Magic” Johnson, the Foundation has raised more than \$25 million for charity.

About Wachovia

Wachovia Corporation, one of the largest banking chains in the United States, is a diversified financial services company that provides a broad range of banking, asset management, wealth management, and corporate and investment banking products and services. It is one of the largest providers of financial services in the United States, operating as Wachovia Bank in 15 states from Connecticut to Florida and west to Texas. Wachovia provides the FDIC Money Smart curriculum that helps adults enhance their money management skills, understand basic financial services and build financial confidence. Wachovia is also a major contributor to the development and outreach strategy of BorrowSmart, a public education foundation that provides information to homeowners on home equity borrowing, smart money management, and spotting and avoiding abusive lending practices.